

**HIGHBANKS INDEPENDENT LIVING FOR PARENTING YOUTH SOCIETY
STATEMENT OF OPERATIONS**

FOR THE YEAR ENDED MAY 31

	2020	2019
REVENUE		
Donations	\$ 153,760	\$ 221,909
Rental income	90,777	85,081
Casino income	42,184	38,204
Fundraising	33,602	10,232
Grants	19,369	113,609
Canada emergency wage subsidy (Note 5)	2,742	-
Miscellaneous income	2,390	608
	344,824	469,643
EXPENSES		
Salary, wages and benefits	168,236	180,981
Programs	69,080	63,008
Administration	73,402	66,897
Repairs and maintenance	30,309	32,081
Building operations	32,937	35,652
Fundraising	12,638	2,144
	386,602	380,763
(DEFICIENCY) EXCESS of REVENUE over EXPENSES before the following	(41,778)	88,880
AMORTIZATION		
Property and equipment	(43,804)	(45,520)
Deferred capital contributions	26,826	28,238
	(16,978)	(17,282)
(DEFICIENCY) EXCESS of REVENUE over EXPENSES	\$ (58,756)	\$ 71,598